



LYNX MACHINERY AND COMMERCIALS LIMITED

Regd. Off : Warden House, 340 J. J. Road, Mumbai 400 008.

CIN: L29299MH1960PLC011870

TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231

Website : www.lynxmachinery.com Email : cosec@lynxmachinery.com

May 31, 2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Script Code No. 505320

Dear Sir,

Sub: Submission of Audited financial results

Kindly find enclosed herewith the following for reference please:

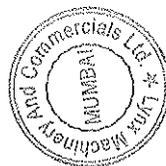
1. Audited Financial Results of the Company for the 4th quarter ended March 31, 2016.
2. Auditors Report for the financials for the year ended 31st March, 2016.
3. Form B for audit report with modified opinion.

The results have been approved in the Board Meeting of the Company held today and also available on our website www.lynxmachinery.com under Investors Relation section and also available on the website of the Stock Exchange at www.bseindia.com.

Thanking you.

Yours faithfully,
For Lynx Machinery and Commercials Limited

Shashi Kumar Dujari
Compliance Officer



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(Rupees in Thousand except EPS)

SR. #	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Net Sales/Income from Operation	24	0	0	24	0
2	Cost of Sales/ Services					
	a) Increase/Decrease in Stock in Trade and work in progress	45	0	0	45	0
	b) Consumption of Raw Materials	0	0	0	0	0
	c) Purchase of traded goods	0	0	0	0	0
	d) Other Expenditure	979	907	282	3936	3706
	g) Total	1024	907	282	3981	3706
3	Profit from Operation before other Income Interest and Exceptional Items (1 - 2)	-1000	-907	-282	-3957	-3706
4	General Administrative Expenses	314	349	337	1413	1204
5	Selling and Distribution Expenses	0	0	0	0	0
6	Depreciation	91	268	617	856	1276
7	Operating Profit before interest (3) - (4+5+6)	-1405	-1511	-1236	-6226	-6246
8	Interest	89	75	24	268	65
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after interest and exceptional Items (7- 8 - 9)	-1494	-1586	-1260	-6494	-6311
11	Other income	741	331	478	1732	1463
12	Net Profit(+)/Loss(-) from ordinary Activities before Tax (10 - 11)	-753	-1255	-782	-4762	-4848
13	Tax Expenses	-167	0	-129	-167	-129
14	Net Profit(+)/Loss(-) from ordinary Activities after Tax (12 - 13)	-586	-1255	-653	-4595	-4719
15	Extraordinary Item (Net of Tax Expenses)	0	0	0	0	0
16	Net Profit(+)/Loss(-) for the period (14 - 15)	-586	-1255	-653	-4595	-4719
17	Paid-Up Equity Share Capital (Face Value Rs. 10/- Per Share)	6000	6000	6000	6000	6000
18	Reserve excluding revaluation reserves (as per Balance Sheet of Previous Accounting Year)	0	0	0	15392	19986
19	Earning Per Share (EPS)					
a)	Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous Year (not annualised)	(0.98)	(2.09)	(1.09)	(7.66)	(7.86)
b)	Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous Year (not annualised)	(0.98)	(2.09)	(1.09)	(7.66)	(7.86)

Notes:

- 1) The Above results were reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 31.05.2016 at Mumbai.
- 2) Previous periods figures have been regrouped/rearranged wherever necessary.
- 3) This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 4) The figures for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between Audited figures in respect of the full financial Year and the limited reviewed published year to date figures upto the Quarter ended 31st December 2015 and 31st December 2014 respectively.
- 5) No Investors complaint were received during the quarter ended 31.03.2016.

ON BEHALF OF BOARD OF DIRECTORS
FOR LYNX MACHINERY AND COMMERCIALS LTD.

PLACE : MUMBAI
DATE : 31.05.2016



HARISH KUMAR JAJODIA
DIRECTOR

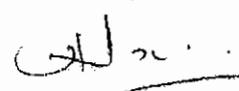


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		Amount in Rupees	
Audited Standalone Statement of Assets and Liabilities		As At 31st March, 2016 (Audited)	As At 31st March, 2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital		60,00,000	60,00,000
(b) Reserves and Surplus		1,53,91,695	1,99,86,486
Sub- Total- Shareholder's Fund		2,13,91,695	2,59,86,486
4 Non- Current Liabilities			
(a) Long Term Borrowings		44,08,727	13,00,000
(b) Deffered Tax Liabilities (Net)		1,55,580	3,23,048
		45,64,307	16,23,048
5 Current Liabilities			
(a) Trade Payables		3,64,791	4,44,305
(b) Other Current Liabilities		96,95,335	97,42,946
		1,00,60,126	1,01,87,251
		3,60,16,128	3,77,96,785
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
- Tangible Assets		40,82,953	59,30,649
(b) Non-Current Investments		1,38,65,845	1,39,56,745
(e) Long Term Loans And Advances		12,02,216	13,50,280
Sub - Total- Non- Current Assets		1,91,51,014	2,12,37,674
2 Current Assets			
(b) Inventories		-	45,000
(c) Trade Receivables		24,45,169	24,45,169
(d) Cash and Cash Equivalents		3,85,975	6,70,594
(e) Short Term Loans and Advances		1,31,29,626	1,23,81,080
(f) Other Current Assets		9,04,344	10,17,268
		1,68,65,114	1,65,59,111
		3,60,16,128	3,77,96,785

ON BEHALF OF BOARD OF DIRECTORS
FOR LYNX MACHINERY AND COMMERCIALS LTD.




HARISH KUMAR JAJODIA
DIRECTOR



K L SINGHEE & CO.
(Chartered Accountants)

1, R. N. Mukherjee Road,
3rd Floor, Room No. 303,
Kolkata – 700 001
Phone : 3053-6200/4, Fax 3053 - 6202
Email: manojksinghee@gmail.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Lynx Machinery And Commercials Limited

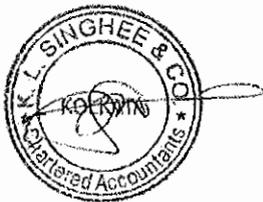
We have audited the quarterly financial results of **Lynx Machinery And Commercials Limited** for the quarter ended **March 31, 2016** and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net loss and the other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Dated : 31.05.2016



For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E

Manoj K. Singhee
MANOJ K. SINGHEE
Partner
M. No. 057941



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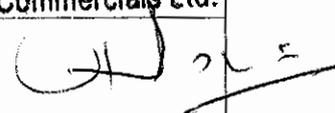
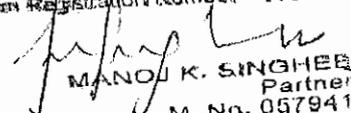
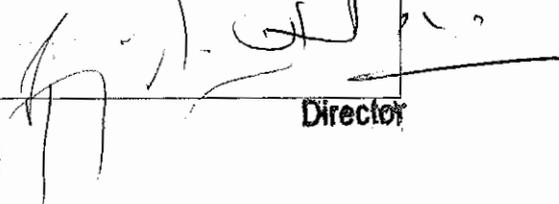
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FORM B

(For audit Report with unmodified opinion)

Sr. No.	Name of the Company	Lynx Machinery and Commercials Limited
1	Annual Financial Statements for the year ended	31 st March 2016
2	Type of Audit Observation	Qualified
3	Frequency of Observation	Repetitive, since long period and is in litigation
4	Draw attention to relevant notes in annual financial statements and management response to the qualified in the directors' report:	Observation: 1. Non provisions for Doubtful debts of Rs. 24,45,169/-. 2. In respect of Investment in quoted equity shares a sum of Rs. 80,44,525/- which are not actively traded on stock exchange.
	Additional Comments from the Board /Audit Committee chair:	Board's Comments: 1. The Company's trade receivables aggregating to Rs. 24,45,169/- are old and under litigation and the management is hopeful of arriving at a out of Court settlement with debtor. Hence the same is not provided in the accounts. 2. In respect of the Investments in quoted equity shares, a sum of Rs. 80,44,525/- which are not actively traded on stock exchange the management is confident that the realizable value of these investments is at least equivalent or more than the value at which they are stated in the balance sheet. For Lynx Machinery And Commercials Ltd.
5	To be signed by- <ul style="list-style-type: none">• Director • Auditor of the Company • Audit Committee Chairperson	 Director For K. L. SINGHEE & CO Chartered Accountants. Firm Registration Number: 303121E  MANOJ K. SINGHEE Partner M. No. 057941 For Lynx Machinery And Commercials Ltd.  Director

